

Delaware Symphony Orchestra
Meeting of Board of Directors
Monday, November 14, 2016
Community Service Building – Wilmington, DE

-MINUTES-

Directors Present: Charles Babcock, Lanny Edelson, James Ellison, Myunghee Geerts (telephonically), Jennifer Golek (telephonically), Shelley Kinsella (telephonically), David Kubacki, Grace Kwon-Kubacki (telephonically), Elena Norman, Theresa Pietrucci, David Plaza, Jeff Ruben

Absent: Lee Tashjian, Matthew Di Guglielmo, Maestro David Amado

Others: Alan Jordan, Executive Director; Tom Jackson, Musician Representative

Welcome and Call to Order: President, Charles Babcock called the meeting to order at 5:37 PM.

Approval of the Minutes: Correction noted to the Meeting Schedule 2016-17 Section of the minutes of October 17, 2016 to include the month of “November” for the date of the next Board Meeting. **Upon motion by Lanny Edelson, with a second by Jim Ellison, the minutes of the October 17, 2016 meeting with correction were unanimously approved.** (Attached)

Jeff Ruben provided an update to the Board of the ongoing auditions for Assistant Principal Viola. Call backs were occurring during our meeting.

Finance Committee: Jeff Ruben reviewed the FY 2017 Budget vs Operations Forecast as of September 30, 2016 (attached). FY 2017 budget has a projected deficit of (\$16,653) assuming we achieve the fundraising goals. We have received approximately \$505,000 of our projected contributions and there is \$867,000 still to be raised. This is not unlike other years in the first quarter of the fiscal year and though we have a long way to go we are cautiously optimistic. We previously borrowed \$150,000 from Operating Reserves with \$100,000 of that being repaid, and the balance to be repaid in December 2016. The Finance Committee is now recommending that we take a \$200,000 draw against Operating Reserves which will be paid back as with prior draws. **David Kubacki made a motion to approve the \$200,000 draw, with a second by David Plaza. The Board unanimously approved the motion.**

Consent Agenda: The Consent Agenda report of the Executive Director, was presented in advance of the meeting (Attached). **Upon motion by Jeff Ruben, with a second by Lanny Edelson, the Board unanimously approved the Executive Director’s Report to the Board of Directors.**

Development Committee Report: David Plaza provided a report of development activities which primarily focused on the need to develop corporate relationships and bridge the gap in giving. We currently have approximately \$35,000 in corporate commitments and are looking for \$200,000. Any assistance the Board can provide in the way of contacts or connections will be appreciated. Individual donor activity is as expected and meetings with Board members are ongoing as well.

Artistic “Committee” Discussion: An update to the discussion of continuing the Artistic committee, Alan Jordan and David Amado prepared a draft Artistic Policy, which will be circulated to the Board members with revisions for review. Jeff Ruben sent an e-mail to David Amado with pieces he would like to hear. If so inclined, Board members were encouraged to do the same. We will continue discussions on this topic.

Executive Session: The Board went into Executive Session at 6:22 p.m. and reconvened at 6:45 p.m.

Adjournment: The meeting was adjourned at 6:46 p.m.

Meeting Schedule for 2016-17: Next Board meeting will be Monday, December 12, 2016 at 5:30 p.m.

Respectfully submitted,

Tess Pietrucci

Secretary