

Delaware Symphony Orchestra
Meeting of Board of Directors
Saturday, May 19, 2018
Greenville Country Club – Wilmington, DE

-MINUTES-

Directors Present: Charles Babcock, James Ellison, Jennifer Golek, Shelley Kinsella, David Kubacki, Theresa Pietrucci, Jeffrey Ruben, Robert Stoddard

Directors Absent: Cris Coconcea , Matthew DiGuglielmo, Lanny Edelsohn, Brian Kelley, Grace Kwon-Kubacki,

Others Present: David Amado, Music Director; Alan Jordan, Executive Director; Kristin Peterson, Development Director, Martin Beech, Musician Representative

Welcome and Call to Order: President, Charles Babcock called the meeting to order at 12:21 p.m.

Consent Agenda: The minutes of the Board meeting of April 23, 2018, and the Executive Director's Report, were presented by Charles Babcock. The minutes, upon motion by David Kubacki, with a second by Shelley Kinsella, were unanimously approved by the Board. The Consent Agenda was approved without motions.

Finance Committee Report: Alan Jordan presented the Finance Committee Report (Attached). Currently, our anticipated 2017-2018 annual expense forecast is \$1,635,532 with \$308,000 estimated as needed to be raised over the next 2 months. A \$100,000 gift has been pledged which narrows the shortfall to \$208,000. We need approximately \$48,000 more in new funds by the end of June to meet and secure the \$50,000 challenge of a major donor. Ticket sales are estimated at \$43,000 and there is potential investment income of \$7,000. We are also expecting additional funds from our year-end appeal.

Development Committee Report: The sponsor of the Mahler concert on May 18 was thrilled with the event with 21 friends and family members in attendance. We will have a "Friend-raising" event to kick-off the new season after Labor Day. Patricia Zaharko is leading the effort. There will be a Board phone-a-thon on May 30 and 31st targeting usual donors we have not heard from yet. Approximately 5,000 letters went out for our year-end appeal.

Nominating and Governance Committee Report: David Kubacki presented an update of recruiting efforts. There are 3 strong potential Board members for nomination to the Board as discussed last month; Patricia Zaharko, David McBride and Jimi Honochick, with the prospect of 1 to 2 more within the next couple of weeks. David will pursue those who are authentically dedicated to the DSO. He mentioned Mark Duncan, David Fleming, Karl and Kris Bennett, Peter and Susan Booker, Dan Holloway, Greg Laville, and Tina Betts (cultivate) all as names in the pipeline for us to begin the interview process. Any final candidates will be presented to the Board prior to nomination.

Other Business: Charley Babcock reminded us that the by-laws require 10% of the Members of the DSO in person for a quorum for the Annual Meeting on Monday, June 18 at 5:30 p.m. at the Delaware Theatre Company. A reception will follow immediately after in the lobby. Special thanks to Shelley Kinsella for hosting the Board retreat on Diversity at the Greenville Country Club. We need to remind subscribers to finalize their order if it's still pending. We had a printing issue with the programs for our last concert and were only able to obtain 500 programs.

Adjournment: The meeting was adjourned at 12:44 p.m. A motion was made by Shelley Kinsella with a second by Jeff Ruben. The subsequent vote to adjourn was unanimous.

Board Meeting: The next Board meeting scheduled for Monday, June 18, 2018 will commence immediately after the Annual meeting at the Delaware Theatre Company.

Respectfully submitted,

Tess Pietrucci

Secretary